

Product Name: NAXIVA-PANAXOL THC 100mg/mL CBD 100mg/mL  
Reference COA Legacy Number: F-COA-005-CZ

| Batch Details                 |                           |                    |         |
|-------------------------------|---------------------------|--------------------|---------|
| Batch number -Bulk oil        | FN <sub>25007-00</sub>    | Manufacturing date | 11/2025 |
| Batch number - Finish product | FP <sub>25007-00</sub> CZ | Expiry date        | 11/2027 |

| Test                                 | Test Method   | Specifications  | Result          |
|--------------------------------------|---|---|-----------------|
| Identification                       |   |   |                 |
| TLC identification                   | SOP QC-179-MT/ VA1112<br>DAB <sup>£</sup>   | Zonal pattern of test solution conforms to the zonal pattern of the reference solution                    | Complies        |
| HPLC PDA-UV Spectrum Identification  | SOP QC-181-MT/VA14280<br>Complies to Ph. Eur. 2.2.29 <sup>◇</sup>                             | UV spectra of THC and CBD peaks on the sample chromatograms conform to that on the standard chromatograms | Complies        |
| Organoleptic properties              |   |   |                 |
| Appearance                           | SOP QC-136-MT<br>Visual inspection<br>DAB <sup>£</sup>  | Homogenous greenish or yellow to brown liquid, no significant precipitate observed                        | Complies        |
| Heavy metals <sup>1,2</sup>          |   |   |                 |
| Cadmium                              | SOP 77405<br>ICP-MS<br>Ph. Eur. 2.4.27 <sup>◇</sup>   | ≤ 1.0 ppm   | 0.05 ppm        |
| Lead                                 |   | ≤ 5.0 ppm   | 0.1 ppm         |
| Mercury                              |   | ≤ 0.1 ppm   | < 0.05 ppm      |
| Physico-chemicals                    |   |   |                 |
| Relative density                     | SOP-183-MT / VA1044<br>Ph. Eur. 2.2.5 <sup>◇</sup>  | Indicative  | 0.93            |
| Water content                        | SOP-175-MT/ VA25322<br>Karl Fisher<br>Ph. Eur. 2.5.12 <sup>◇</sup>                            | ≤0.5%   | <0.2%           |
| Peroxide Value <sup>1</sup>          | Ph. Eur. 2.5.5 <sup>◇</sup>   | Indicative  | 0.4             |
| Acid Value <sup>1</sup>              | Ph. Eur. 2.5.1 <sup>◇</sup>   | Indicative  | < 0.02          |
| Toxins- Mycotoxins                   |   |   |                 |
| Aflatoxin B1                         | SOP QC-131-MT/ VA45110<br>Ph. Eur. 2.8.18 <sup>◇</sup>  | ≤ 2 µg/Kg   | < LOQ           |
| Total Aflatoxins (B1, B2, G1, G2)    |   | ≤ 4 µg/Kg   | < LOQ           |
| Microbiological Quality <sup>1</sup> |   |   |                 |
| TAMC                                 | MW024-01/ VA52090<br>Complies to Ph. Eur. 2.6.12 / 2.6.13 <sup>◇</sup> // 2.6.31 <sup>◇</sup> | max 10 <sup>2</sup> CFU/mL  | < 100 CFU/ml    |
|                                      |   | ≤100 CFU/mL   |                 |
| TYMC                                 |   | max 10 <sup>1</sup> CFU/mL  | < 10 CFU/ml     |
|                                      |   | ≤10 CFU/mL  |                 |
| Bile-tolerant gram-negative bacteria |   | Absent in 1 mL  | Absent in 1 ml  |
| E.Coli                               |   | Absent in 1 mL  | Absent in 1 ml  |
| Staphylococcus aureus                |   | Absent in 1 mL  | Absent in 1 ml  |
| Pseudomonas aeruginosa               |   | Absent in 1 mL  | Absent in 1 ml  |
| Salmonella                           |   | Absent in 10 mL   | Absent in 10 ml |

Residual solvent<sup>3</sup>

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|   |   |   |          |
|---|---|---|----------|
| Ethanol                                   | QC-140-MT/VA12301<br>GC-HS-FID  | ≤ 5000 ppm  | NA       |
| Assay - Cannabinoids concentration (%w/w) |   |   |          |
| CBN                                       | QC-181-MT<br>DAB <sup>£</sup>   | ≤ 2.5% m/m  | 0.2%     |
| CBD                                       |   | 9.79% - 10.83% m/m<br>(95-105 % from label claim)       | 10.22%   |
| Δ9-THC                                    |   | 9.79% - 10.83% m/m<br>(95-105 % from label claim)       | 10.24%   |
| Vitamin E                                 | QC-149-MT / VA14060   | ≥ 0.4% m/m  | 0.4%     |
| Pesticide Residue <sup>1,2</sup>          |   |   |          |
| Pesticides                                | SOP 15005, 15010<br>LC-MS/MS, GC-MS/MS,<br>Headspace-GC/MS<br>Ph. Eur.2.8.13 <sup>◊</sup> | Complies with the limits indicated in Ph.<br>Eur.2.8.13 | Complies |

**Aflatoxins UQL**- Under quantification limit; LOQ Aflatoxin B1, B2, G1: 0,5 µg/kg; LOQ Aflatoxin G2: 1,0 µg/kg.  
**Ochratoxins UQL** – Under quantification limit. The result of Ochratoxin A that is less than 0.5 µg/kg is reported UQL.  
**Residual Solvents UDL** – Under detection limit. The result of Ethanol that is less than 170ppm is reported UDL.  
**Residual Solvents UQL** – Under quantification limit. The result of Ethanol that is less than 500ppm is reported UQL.  
**Assay URL** – Under reporting level. The concentration CBN that are less than 0.05% from the label amount of THC and CBD are reported URL (0.005%)  
<sup>◊</sup> Current version of monograph  
<sup>£</sup> DAB *Cannabis extractum normatum* monograph  
1. Performed by approved outsource laboratory  
2. Pesticides and Heavy metals – To be performed every 20<sup>th</sup> Batch. When skip lot testing is performed both results are reported from the Inflorescence COA.  
3. Residual Solvent – To be performed every 20<sup>th</sup> batch.


|                           |  |
|---------------------------|--|
| Consecutive batch number: | Pesticides and Heavy metals testing required on Finished product:  |
|                           | <input type="checkbox"/> Yes; <input checked="" type="checkbox"/> No, results reported from Inflorescence COA/s. Batch no./s used during manufacturing:<br>25/087-MT, 24/168-MT, 24/205-MT,25/108-MT |

1. Product Description:
- 1.1. 10 ml (9.7 g) of standardized cannabis extract diluted in MCT oil and vitamin E, at concentrations of THC 10.31% m/m (100 mg/mL), CBD 10.31% m/m (100 mg/mL). Extractable amount: 9g.

1.2. Full spectrum standardized Cannabis extract is manufactured using the following strain of Cannabis Inflorescence:

1.2.1. ☐ Cannabis Sativa

1.2.2. ☐ Cannabis Indica
2. Packaging and Labeling: 10 mL amber glass bottle (PK-000034-MT) closed with a non-child resistant tamper evident screw cap and plug insert with connector to a syringe (PK-000008-MT) in an aluminum bag along with oxygen absorber (PK000155-MT/PK-000194-MT).
3. Shelf life:24 months
4. Storage conditions: Store in a cool, dry place, protected from light and at a temperature not exceeding 25°C.

|  |   |                            |
|--|---|----------------------------|
| <input checked="" type="checkbox"/> PASS <input type="checkbox"/> FAIL   |   |                            |
| QC Reviewed by:<br>Jennifer Riano Ortiz  | Signature:<br>Jennifer Riano Ortiz  | Date:<br>December 16, 2025 |
| Following the review of the manufacturer's COA and in-house testing, the batch concerned is considered meeting/not meeting Panaxia's Specifications and requirement, hence this batch is: <input checked="" type="checkbox"/> Approved/ <input type="checkbox"/> Rejected. |   |                            |
| Approved by:<br>Shani Bonan  | Signature:<br> | Date:<br>December 16, 2025 |



COA - THC100/CBD100  
(THC10.31%/CBD10.31%) CZ

Document Number: F-COA-005-CZ  
Document Version: 4.0  
Effective Date: 30-Jun-2025

Product Name: NAXIVA-PANAXOL THC 100mg/mL CBD 100mg/mL  
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| REVISION HISTORY |                   |            |   |  |
|------------------|-------------------|------------|---|--|
| Date             | Name of corrector | Version no | Details of correction (including Chapter No)  | Reason of correction                         |
| 20.03.2024       | Shani Bonan       | 01         | New Document  | CCF-MT-2024-23                               |
| 11/11/2024       | Chris Desira      | 02         | 1. Added Product Description, Packaging Shelf-life and Storage Conditions.<br>2. Included Residual Solvent skip-lot testing<br>3. Adding the method's number of QSI | 1. Update.<br>2. CC-0000016<br>3. CC-0000022 |
| 12/12/2024       | Shani Bonan       | 03         | Update shelf-life to 24 M   | CC-0000029                                   |
| 17/06/2025       | Shani Bonan       | 04         | 1. Updated Format of COA<br>2. 2. Add Monograph 2.6.31 $\phi$ to micro  | 1. CAPA-0000028<br>2. TYPO                   |

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Signatory Table

| Action Name                  | User Name      | Title                     | Signature Date    |
|------------------------------|----------------|---------------------------|-------------------|
| Send for Review (Written By) | Daniele Grasso | QA Specialist             | 23-Jun-2025 09:16 |
| Review                       | Shani Bonan    | QC Manager                | 23-Jun-2025 09:19 |
| Send for Approval            | Shani Bonan    | QC Manager                | 23-Jun-2025 09:20 |
| Approve                      | Shani Bonan    | QC Manager                | 23-Jun-2025 09:20 |
| Approve                      | Chris Desira   | Head of Quality Assurance | 25-Jun-2025 14:34 |
| Approve                      | Irene Zanetti  | Qualified Person          | 30-Jun-2025 08:27 |
| QA Approval                  | Ivan Vidmar    | Senior QA Specialist      | 30-Jun-2025 11:34 |

\* Dates are displayed according to the system time zone: (GMT+02:00) Central European Summer Time (Europe/Malta)