

Product Name: NAXIVA-PANAXOL THC 100mg/mL CBD 100mg/mL
Reference COA Legacy Number: F-COA-005-CZ

Batch Details			
Batch number -Bulk oil	FN ₂₅₀₀₇₋₀₀	Manufacturing date	11/2025
Batch number - Finish product	FP _{25007-00 CZ}	Expiry date	11/2027

Test	Test Method	Specifications	Result
Identification			
TLC identification	SOP QC-179-MT/ VA1112 <i>DAB</i> [£]	Zonal pattern of test solution conforms to the zonal pattern of the reference solution	Complies
HPLC PDA-UV Spectrum Identification	SOP QC-181-MT/VA14280 <i>Complies to Ph. Eur. 2.2.29</i> [◊]	UV spectra of THC and CBD peaks on the sample chromatograms conform to that on the standard chromatograms	Complies
Organoleptic properties			
Appearance	SOP QC-136-MT Visual inspection <i>DAB</i> [£]	Homogenous greenish or yellow to brown liquid, no significant precipitate observed	Complies
Heavy metals^{1,2}			
Cadmium	SOP 77405 ICP-MS <i>Ph. Eur. 2.4.27</i> [◊]	≤ 1.0 ppm	0.05 ppm
Lead		≤ 5.0 ppm	0.1 ppm
Mercury		≤ 0.1 ppm	< 0.05 ppm
Physico-chemicals			
Relative density	SOP-183-MT / VA1044 <i>Ph. Eur. 2.2.5</i> [◊]	Indicative	0.93
Water content	SOP-175-MT/ VA25322 Karl Fisher <i>Ph. Eur. 2.5.12</i> [◊]	≤0.5%	<0.2%
Peroxide Value ¹	<i>Ph. Eur. 2.5.5</i> [◊]	Indicative	0.4
Acid Value ¹	<i>Ph. Eur. 2.5.1</i> [◊]	Indicative	< 0.02
Toxins- Mycotoxins			
Aflatoxin B1	SOP QC-131-MT/ VA45110 <i>Ph. Eur. 2.8.18</i> [◊]	≤ 2 µg/Kg	< LOQ
Total Aflatoxins (B1, B2, G1, G2)		≤ 4 µg/Kg	< LOQ
Microbiological Quality¹			
TAMC	MW024-01/ VA52090 <i>Complies to Ph. Eur. 2.6.12 / 2.6.13</i> [◊] // <i>2.6.31</i> [◊]	max 10 ² CFU/mL ≤100 CFU/mL	< 100 CFU/ml
TYMC		max 10 ¹ CFU/mL ≤10 CFU/mL	< 10 CFU/ml
Bile-tolerant gram-negative bacteria		Absent in 1 mL	Absent in 1 ml
E.Coli		Absent in 1 mL	Absent in 1 ml
Staphylococcus aureus		Absent in 1 mL	Absent in 1 ml
Pseudomonas aeruginosa		Absent in 1 mL	Absent in 1 ml
Salmonella		Absent in 10 mL	Absent in 10 ml

Residual solvent³

Document State: Effective (Controlled)

CONFIDENTIAL

Page 1 of 4

Product Name: NAXIVA-PANAXOL THC 100mg/mL CBD 100mg/mL
Reference COA Legacy Number: F-COA-005-CZ

Batch Details			
Batch number -Bulk oil	FN 25007-00	Manufacturing date	11/2025
Batch number - Finish product	FP25007-00CZ	Expiry date	11/2027

Ethanol	QC-140-MT/VA12301 GC-HS-FID	≤ 5000 ppm	NA
Assay - Cannabinoids concentration (%w/w)			
CBN	QC-181-MT DAB [‡]	≤ 2.5% m/m	0.2%
CBD		9.79% - 10.83% m/m (95-105 % from label claim)	10.22%
Δ9-THC		9.79% - 10.83% m/m (95-105 % from label claim)	10.24%
Vitamin E	QC-149-MT / VA14060	≥ 0.4% m/m	0.4%
Pesticide Residue ^{1,2}			
Pesticides	SOP 15005, 15010 LC-MS/MS, GC-MS/MS, Headspace-GC/MS <i>Ph. Eur.2.8.13</i> [◊]	Complies with the limits indicated in <i>Ph. Eur.2.8.13</i>	Complies

Aflatoxins UQL - Under quantification limit; LOQ Aflatoxin B1, B2, G1: 0,5 µg/kg; LOQ Aflatoxin G2: 1,0 µg/kg.

Ochratoxins UQL - Under quantification limit. The result of Ochratoxin A that is less than 0,5 µg/kg is reported UQL.

Residual Solvents UDL - Under detection limit. The result of Ethanol that is less than 170ppm is reported UDL.

Residual Solvents UQL - Under quantification limit. The result of Ethanol that is less than 500ppm is reported UQL.

Assay URL - Under reporting level. The concentration CBN that are less than 0,05% from the label amount of THC and CBD are reported URL (0,005%)

[◊] Current version of monograph

[‡] DAB *Cannabis extractum normatum* monograph

1. Performed by approved outsource laboratory

2. Pesticides and Heavy metals – To be performed every 20th Batch. When skip lot testing is performed both results are reported from the Inflorescence COA.

3. Residual Solvent – To be performed every 20th batch.

Consecutive batch number:	Pesticides and Heavy metals testing required on Finished product:
	<input type="checkbox"/> Yes; <input checked="" type="checkbox"/> No, results reported from Inflorescence COA/s. Batch no./s used during manufacturing: 25/087-MT, 24/168-MT, 24/205-MT, 25/108-MT

1. Product Description:

1.1. 10 ml (9.7 g) of standardized cannabis extract diluted in MCT oil and vitamin E, at concentrations of THC 10.31% m/m (100 mg/mL), CBD 10.31% m/m (100 mg/mL). Extractable amount: 9g.

1.2. Full spectrum standardized Cannabis extract is manufactured using the following strain of Cannabis Inflorescence:

1.2.1. Cannabis Sativa

1.2.2. Cannabis Indica

2. **Packaging and Labeling:** 10 mL amber glass bottle (PK-000034-MT) closed with a non-child resistant tamper evident screw cap and plug insert with connector to a syringe (PK-000008-MT) in an aluminum bag along with oxygen absorber (PK000155-MT/PK-000194-MT).

3. **Shelf life:** 24 months

4. **Storage conditions:** Store in a cool, dry place, protected from light and at a temperature not exceeding 25°C.

PASS **FAIL**

QC Reviewed by: Jennifer Riano Ortiz	Signature: Jennifer Riano Ortiz	Date: December 16, 2025
<i>Following the review of the manufacturer's COA and in-house testing, the batch concerned is considered meeting/not meeting Panaxia's Specifications and requirement, hence this batch is: <input checked="" type="checkbox"/> Approved/ <input type="checkbox"/> Rejected.</i>		
Approved by: Shani Bonan	Signature: 	Date: December 16, 2025

Product Name: NAXIVA-PANAXOL THC 100mg/mL CBD 100mg/mL
Reference COA Legacy Number: F-COA-005-CZ

<i>Batch Details</i>			
Batch number -Bulk oil	FN25007-00	Manufacturing date	11/2025
Batch number - Finish product	FP25007-00 CZ	Expiry date	11/2027

REVISION HISTORY				
Date	Name of corrector	Version no	Details of correction (including Chapter No)	Reason of correction
20.03.2024	Shani Bonan	01	New Document	CCF-MT-2024-23
11/11/2024	Chris Desira	02	1. Added Product Description, Packaging Shelf-life and Storage Conditions. 2. Included Residual Solvent skip-lot testing 3. Adding the method's number of QSI	1. Update. 2. CC-0000016 3. CC-0000022
12/12/2024	Shani Bonan	03	Update shelf-life to 24 M	CC-0000029
17/06/2025	Shani Bonan	04	1. Updated Format of COA 2. Add Monograph 2.6.31 [◊] to micro	1. CAPA-0000028 2. TYPO

This is a representation of an electronic record that was signed electronically and this page is the manifestation of the electronic signatures.

Signatory Table

Action Name	User Name	Title	Signature Date
Send for Review (Written By)	Daniele Grasso	QA Specialist	23-Jun-2025 09:16
Review	Shani Bonan	QC Manager	23-Jun-2025 09:19
Send for Approval	Shani Bonan	QC Manager	23-Jun-2025 09:20
Approve	Shani Bonan	QC Manager	23-Jun-2025 09:20
Approve	Chris Desira	Head of Quality Assurance	25-Jun-2025 14:34
Approve	Irene Zanetti	Qualified Person	30-Jun-2025 08:27
QA Approval	Ivan Vidmar	Senior QA Specialist	30-Jun-2025 11:34

* Dates are displayed according to the system time zone: (GMT+02:00) Central European Summer Time (Europe/Malta)